School districts are not funded equally.

> When revenue limits were established in 1993, each Wisconsin school district was placed in a formula based on their spending history. Some districts, even with a similar number of students and same demographics as River Valley, continue to receive more revenue on an annual basis because they were placed at a higher level in the formula more than 25 years ago.

> River Valley's maximum **revenue per student** in 2018-2019 was $10,075.27.
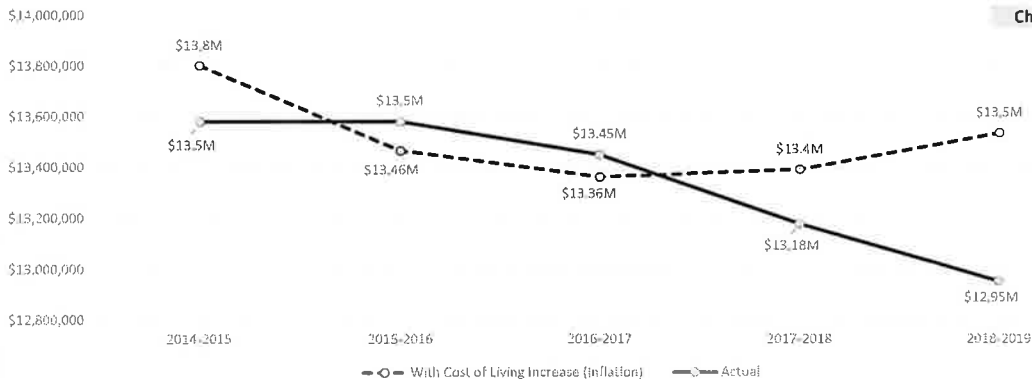> - o Our conference schools are listed for comparison (*See Chart 1*)→

Revenue per Student (18-19)	Chart 1
Lancaster	$10,884.22
Dodgeville	$10,594.66
State Average	*$10,555.38*
Platteville	$10,264.49
Prairie du Chien	$10,115.50
River Valley	**$10,075.27**
Richland Center	$9,742.74

Low Revenue Limits in the School Funding Formula have not kept pace with inflation.

> The revenue limit in Wisconsin has not increased since the 2014-2015 school year. Over the past five years, **IF** the State of Wisconsin had increased our revenue limit per student with the cost of living/inflation, *River Valley would have received an additional $809,239.*
> - o *See Chart 2 below*

State Revenue Limits Have Not Kept Pace with Inflation
River Valley School District

Chart 2

How much will this cost (tax impact)?

The referendum asks for $6.55 million over three years.
The following chart shows the increased cost to taxpayers for each of the next three years.

Referendum Year	Approx. Annual Increase*	Approx. Monthly Increase*	Approx. Daily Increase*
2019-2020	$98.00	$8.17	$0.27
2020-2021	$27.00	$2.25	$0.08
2021-2022	$61.00	$5.08	$0.17
			$100,000 Property Value

> **The first two years of the referendum (2019 – 2021) will have a mill rate less than the 2014-2015 rate.**
> The mill rate, also known as the property tax rate, is the amount of school tax per $1,000 of property value.
> - o 2019 – 2022 rates are approximate and finalized on an annual basis.

River Valley Mill Rate

→ A tax calculator is located on our website at: https://www.rvschools.org/district/referendum.cfm

PROJECTED MILL RATE FOR APRIL 2019 REFERENDUM